

PRESS INFORMATION

MICHELIN ANNOUNCES ADDITIONAL \$90 MILLION INVESTMENT IN LEXINGTON COUNTY

Local officials and civic leaders help secure additional project

LEXINGTON, S.C. (June 19, 2008) – Michelin North America Inc. is investing an additional \$90 million to upgrade equipment and further expand production capacity at the company's manufacturing site in Lexington, S.C. The site includes a passenger car tire plant and an off-the-road (OTR) tire plant. The announcement was made today during a brief ceremony held at Michelin Lexington to thank local public officials and development agencies for their support of Michelin's continued growth in the county.

Lexington has been a great place for Michelin to produce some of the best tires in the world," said Jim Micali, chairman and president, Michelin North America, Inc. "And, we hope that Michelin has been equally good for Lexington County. We especially thank the S.C. Department of Commerce and the chairman and members of the Lexington County Council, without whose support this investment would not be possible. Their efforts directly impact Michelin's ability to expand manufacturing at this site and to continue to provide quality jobs in Lexington."

In August 2007, Michelin announced an investment of \$350 million to upgrade and expand every major manufacturing facility in South Carolina. Of that investment, \$110 million was earmarked for the Lexington manufacturing site. Today's additional investment of \$90 million is the latest in a string of Michelin investments in Lexington County, totaling over \$900 million since establishing operations in 1981.

Michelin has two major manufacturing facilities located on the same campus in Lexington – a passenger car and light truck tire plant, which opened in 1981, and an earthmover tire plant, which began operation in 1998. Together, the two plants employ over 1,700 people. Upgrades and expansion work is under way at both facilities.

Dedicated to the improvement of sustainable mobility, Michelin designs, manufactures and sells tires for every type of vehicle, including airplanes, automobiles, bicycles, earthmovers, farm equipment, heavy-duty trucks, motorcycles and the space shuttle. The company also publishes travel guides, hotel and restaurant guides, maps and road atlases. Headquartered in Greenville, S.C., Michelin North America (www.michelin-us.com) employs over 22,300 and operates 19 major manufacturing plants in 17 locations.

###

For more information, visit www.michelinmedia.com or contact:

Mark Burd
Michelin North America Inc.
office: 864.458.5115
mobile: 864.270.0375
email: mark.burd@us.michelin.com

Tate Hoxworth
Michelin North America Inc.
office: 864.458.4335
mobile: 864.380.6986
email : tate.hoxworth@us.michelin.com

